

2017-2018 Ridge HOA Budget  
November 14, 2017

<b>2014-2015</b>	<b>2015-2016</b>	<b>2016-2017</b>		<b>2014-15</b>	<b>2015-2016</b>	<b>2016-2017</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2018-2019</b>
<b>Actual</b>	<b>Actual</b>	<b>Actual</b>		<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Estimated Budget</b>	<b>Estimated Budget</b>
\$ 3,356.86	\$ 2,545.18	\$3,750.94	Common Area Maintenance	\$ 2,399.00	\$ 3,000.00	\$ 3,000.00	\$4,000.00	\$4,000.00	\$4,000.00
\$ 138.67	\$ 135.47	\$137.28	Electricity	\$ 175.00	\$ 175.00	\$ 175.00	\$175.00	\$175.00	\$175.00
\$ 509.95	\$ 404.58	\$1,442.10	Water	\$ 600.00	\$ 600.00	\$ 600.00	\$1,500.00	\$1,250.00	\$1,000.00
\$ 63.75	\$ -	\$ -	Office Expense	\$ 50.00	\$ 50.00	\$ 50.00	\$50.00	\$50.00	\$50.00
\$ 856.32	\$ 967.15	\$1,136.61	Holiday Party	\$ 800.00	\$ 800.00	\$ 900.00	\$1,000.00	\$1,000.00	\$1,000.00
\$ 310.00	\$ 317.00	\$250.00	Insurance	\$ 310.00	\$ 325.00	\$ 325.00	\$300.00	\$300.00	\$300.00
\$ -	\$ -	\$ -	Fairwood Flyer	\$ 216.00	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 66.74	\$ -	\$75.00	Sympathy	\$ 75.00	\$ 75.00	\$ 75.00	\$75.00	\$75.00	\$75.00
\$ -	\$ 1,723.00	\$44,224.26	Entrance Upgrade	\$ -	\$ -	\$ 43,475.00	\$1,500.00	\$ -	\$ -
<b>\$ 5,302.29</b>	<b>\$ 4,369.38</b>	<b>\$51,016.19</b>	<b>Total</b>	<b>\$ 4,625.00</b>	<b>\$ 5,025.00</b>	<b>\$ 48,600.00</b>	<b>\$ 8,600.00</b>	<b>\$ 6,850.00</b>	<b>\$ 6,600.00</b>
			<b>Annual Dues (37 lots @ \$300 ea)</b>	<b>\$11,100.00</b>					
			<b>2016-17 Beginning Balance</b>	<b>\$8,395.99</b>					
			<b>2016-17 Ending Balance</b>	<b>\$5,845.00</b>					
			<b>2016-2017 Net</b>	<b>-\$2,550.19</b>					
			<b>Ending Balance (\$300 dues)</b>				<b>\$8,345.00</b>	<b>\$12,595.00</b>	<b>\$17,095.00</b>